

Liberty Public School District, Liberty, Missouri Tax Rate Hearing Notice

A hearing will be held at 7:00 p.m., August 22, 2011 at 650 Conistor, Liberty, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Liberty Public School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2011. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated			
	Current Tax Year 2011*		Prior Tax Year 2010	
Real Estate	749,365,100		763,604,160	
Personal Property	131,289,988		122,484,364	
Combined Real Estate & Personal Property	880,655,088		886,088,524	
Less AV in Tax Increment Financing (TIF)	(123,224,970)		(124,792,190)	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$757,430,118		\$761,296,334	
New Construction & Improvements (Included in AV Total above)	\$7,538,640		\$12,331,720	
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	37,114,076	4.9000	37,303,520	4.9000
Teacher	-	0.0000	-	0.0000
Debt Service	9,051,290	1.1950	9,097,491	1.1950
Capital Projects	-	0.0000	-	0.0000
Total	\$46,165,366	\$6.0950	\$46,401,012	\$6.0950

Total New Revenue:	(\$235,646)
New Revenue from New Construction and Improvements:	\$459,480
New Revenue from Reassessment and other changes:	(\$695,126)
Percentage of New Revenue from Reassessment:	-1.4981%

Board of Education
Liberty Public Schools No. 53
Bren Abbott, President
Sandra Cockrum, Secretary